

WHAT ELSE DO I NEED TO KNOW? *continued*

- Account Agreement and Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Overdraft Privilege limit and any available Overdraft Protection. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, plus any available Overdraft Protection, but does NOT include the Overdraft Privilege Limit. For accounts with Extended Coverage, the Overdraft Privilege Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- ★ Highpoint Community Bank will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
 - ★ Except as described in this brochure, Highpoint Community Bank will not pay items if the available balance in your account (including the Overdraft Privilege limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).
 - ★ Overdraft Privilege may be reduced or suspended if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 35 days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the full Overdraft Privilege limit reinstated.

OVERDRAFT PROTECTION AND OVERDRAFT PRIVILEGE SUMMARY

- ★ *Overdraft Protection services allow you to link other sources you have with Highpoint Community Bank to your checking account to prevent overdrafts and may be less expensive options than an overdraft.*
- ★ *Overdraft Privilege allows you to overdraw your account for a fee of **\$37** to pay a transaction if your balance is overdrawn by more than \$10. If your balance is overdrawn by \$10 or less, no fee is charged.*
- ★ *New consumer and business checking accounts will receive a \$100 Introductory Overdraft Privilege limit at account opening.*
- ★ *Overdraft Privilege limits up to \$500 will be granted to eligible consumer checking accounts opened at least 30 days in good standing.*
- ★ *Overdraft Privilege limits up to \$500 are available for eligible Business accounts opened at least 30 days in good standing.*
- ★ *Overdraft Privilege Standard Coverage covers checks, ACH transactions (automatic debits), online bill items, teller window transactions, telephone and internet banking transactions, and recurring debit card transactions (automatic/pre-authorized debits that you establish (insurance premiums, utility bills, etc.)).*
- ★ *Overdraft Privilege Extended Coverage covers ATM transactions and everyday debit card transactions on your personal accounts with your prior consent, in addition to those transactions covered by Overdraft Privilege Standard Coverage. Business accounts automatically have Overdraft Privilege Extended Coverage.*
- ★ *Both Overdraft Protection and Overdraft Privilege may enable you to avoid expensive merchant returned-check charges.*
- ★ *Both Overdraft Protection and Overdraft Privilege may enable you to avoid having your ATM or debit card transactions declined due to insufficient funds.*
- ★ *You must deposit the full amount of the overdraft within 35 consecutive calendar days, including any fees assessed, and maintain a positive balance for at least one business day to continue to receive the full Overdraft Privilege limit.*
- ★ *Good account management is the best way to avoid*

overdrafts. Use our mobile banking, internet banking, or telephone banking services to help keep track of your balance.

- ★ *For additional financial education resources, please visit www.mymoney.gov, or our website at www.HighpointCommunityBank.com.*

If you have questions about Overdraft Protection or Overdraft Privilege, please call us at 269-945-2401.

Highpoint Community Bank
150 W Court St, Hastings, MI 49058
269-945-2401
www.HighpointCommunityBank.com



**OVERDRAFT COVERAGE OPTIONS:
OVERDRAFT PROTECTION AND
OVERDRAFT PRIVILEGE**



COVERAGE FOR UNEXPECTED OVERDRAFTS



Life happens! Highpoint Community Bank understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

WHAT ARE MY OVERDRAFT COVERAGE OPTIONS?

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at Highpoint Community Bank ¹	No Transfer fee per transfer
Overdraft Protection Line of Credit ^{1,2}	Subject to fees + interest
Overdraft Privilege	\$37 per item.

¹Contact us at 269-945-2401, ContactUs@hcb.us, or come by a branch to sign up or apply for these services. ²Subject to credit approval.

WHAT IS OVERDRAFT PROTECTION?

Overdraft Protection applies to all types of transactions and may help protect your account from being overdrawn by automatically transferring funds to your checking account from another account or line of credit you may have at Highpoint Community Bank, for a fee and/or finance charge. Please note that overdraft lines of credit are subject to credit approval.

WHAT IS OVERDRAFT PRIVILEGE?

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee to pay a transaction.

Highpoint Community Bank may provide you a specific Overdraft Privilege limit depending on the type of account you have. New consumer and business checking accounts will receive a \$100 Introductory Overdraft Privilege limit at account opening that will be increased to \$500 after 30 days in good standing for consumer and business accounts

Even if you have Overdraft Protection, such as a transfer from another account, Overdraft Privilege is still available as secondary coverage if the other protection sources are exhausted.

Please be aware that the Overdraft Privilege amount is not included in your available balance displayed through

WHAT TYPES OF TRANSACTIONS DOES OVERDRAFT PRIVILEGE COVER?

The types of transactions covered by Overdraft Privilege depend on the coverage selected. See the chart to the right for more information.

If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with ATM transactions and everyday debit card transactions. Highpoint Community Bank will not authorize overdrafts for everyday debit card and ATM transactions on consumer accounts unless you give us your consent to pay these overdrafts by electing Extended Coverage. Business accounts automatically have Overdraft Privilege Extended Coverage.

	Standard Coverage (No action required)	Extended Coverage (Your consent required*)
Checks	X	X
ACH - Automatic Debits	X	X
Recurring Debit Card Transactions	X	X
Online Bill Pay Items	X	X
Internet Banking Transfers	X	X
Telephone Banking	X	X
At the Teller Window	X	X
ATM Transactions		X*
Everyday Debit Card Transactions		X*

internet banking, mobile banking, telephone banking, or Highpoint Community Bank ATMs.

HOW MUCH DOES OVERDRAFT PRIVILEGE COST?

When Overdraft Privilege is used, the Overdraft Fee of \$37 will be imposed for overdrafts created by checks, ACH, point-of-sale, ATM transactions, in-person withdrawals, or by other electronic means if your account is overdrawn more than \$10. If your account is overdrawn by \$10 or less, there is no Overdraft Fee. If multiple items overdraw your account on the same day, each item will be assessed the appropriate fee. This is the same fee that Highpoint Community Bank charges for items returned to the payee due to insufficient funds.

If an item is returned because the available balance in your account is not sufficient to cover the item and the item is presented for payment again, Highpoint Community Bank will charge a return item fee each time it returns the item because it exceeds the available balance in your account. If, on representment of the item, the available balance in your account is sufficient to cover the item Highpoint Community Bank may pay the item, and, if payment causes an overdraft, charge an overdraft fee.

The maximum amount of Overdraft Fees that we will charge to your consumer account is \$185 per day .

All fees and charges will be included as part of the Overdraft

Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of the assessment of a fee. The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Deposit Account Agreement and Disclosure.

WHAT IF I DON'T WANT OVERDRAFT PRIVILEGE?

You can request to discontinue Overdraft Privilege service in its entirety at any time by contacting us at 269-945-2401 or sending us an email at ContactUs@hcb.us. Without Overdraft Privilege, your insufficient funds items will be returned to the payee and/or declined at the point of purchase, unless you have Overdraft Protection available to cover the item(s). You will be charged the standard Insufficient Funds Fee of \$37 for all returned items.

WHAT IF I WANT HIGHPOINT COMMUNITY BANK TO PAY MY ATM AND EVERYDAY DEBIT CARD OVERDRAFTS (EXTENDED COVERAGE)?

If you want us to authorize and pay overdrafts caused by ATM and everyday debit card transactions (Extended Coverage), tell us by using one of the methods below.

- ★ Call us at 269-945-2401
- ★ Visit our website at www.HighpointCommunityBank.com
- ★ Visit one of our convenient branch locations
- ★ Complete the Consent Form, which is available at any

branch and was previously provided to you, and mail it to us at 150 W Court St, Hastings, MI 49058

- ★ Send us an email at ContactUs@hcb.us

NOTE: Business accounts automatically have access to Overdraft Privilege for ATM and everyday debit card transactions (Extended Coverage).

WHAT ELSE DO I NEED TO KNOW?

- ★ This describes the posting order for purposes of determining overdrafts. Our general policy is to post items throughout the day and to post ACH credits before debits. 1)credits, 2) ATM (low to high by dollar amount), 3) debit card transactions (low to high by dollar amount), 4) ACH debits (low to high by dollar amount), 5) checks (check number order); however, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are posted may impact the total amount of Overdraft Fees or Insufficient Funds Fees assessed.
- ★ A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts.
- ★ Although under payment system rules, Highpoint Community Bank may be obligated to pay some unauthorized debit card transactions, Highpoint Community Bank will not authorize debit card or ATM transactions unless your account’s available balance (including overdraft coverage options) is sufficient to cover the transactions and the amount of any fee(s).
- ★ Giving us your consent to pay everyday debit card and ATM overdrafts on your consumer account (Extended Coverage) may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available balance that could result in suspension of your debit card. If you consent to Extended Coverage on your consumer account, it will remain on your account until it is otherwise withdrawn.
- ★ Highpoint Community Bank authorizes and pays transactions using the available balance in your account. Highpoint Community Bank may place a hold on deposited funds in accordance with our Deposit